

**Summary of Questions and Answers following Additional Inquiries from the Unitholders
Related to the Report of North Bangkok Power Plant Block 1 Infrastructure Fund Electricity Generating
Authority of Thailand (EGATIF) in lieu of convening the 2020 Annual General Meeting of Unitholders**

Question 1 List of the auditors of EGATIF for the year 2020

Answer The Management Company has considered and proposed to appoint the auditor from EY Office Company Limited to be the Fund's auditor for the year 2020 in order to audit and provide opinion on the financial statement of the Fund as EY Office Company Limited has experiences and expertise in auditing financial statement, as well as good standard of work and business understanding, including performed the duties with good quality. The name of auditors for the year 2020 are as follows:

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|------------------------------|---------------------|------|
| 1. Ms. Suchada Tantioran | holding license no. | 7138 |
| 2. Ms. Pimjai Manitkajohnkit | holding license no. | 4521 |
| 3. Ms. Rosaporn Decharkom | holding license no. | 5659 |

Any of the above-mentioned auditor shall be able to audit and provide opinion to the financial statement of the Fund and in the case where any of approved auditors is unable to perform her duties, EY Office Company Limited shall procure other qualified auditors from EY Office Company Limited to replace such auditor.

Question 2 Will the annual inspection and maintenance of machineries effect dividend payment and what is future plan for inspection and maintenance of machines?

Answer The annual inspection and maintenance of machineries is a planned outage; therefore, regardless of short or long maintenance period, if the power plant is being able to conduct the maintenance in accordance with the period specified in the plan, there shall be no effect on dividend payment. On the other hand, in the case that the power plant is being unable to conduct the maintenance within the period specified in the plan, resulting in incapable of maintaining availability payment to be inconsistent with available hours stipulated for each year, this may effect upon dividend payment.

For the future maintenance plan, please see the Annual Report for the year 2019 in clause 2.5.1 concerning utilization from asset of infrastructure business.

Question 3 What are benefits the unitholders be granted?

Answer The unitholders will be granted dividend and capital return. The Fund has a policy to pay dividends to unitholders not less than 90% of the adjusted net profits of the fiscal year and at least 2 times per year. In case that the Fund has retained earnings, the Fund may pay dividend from the retained earnings. However, the Fund shall not pay any dividend, either from the adjusted net profit or retained earnings if the Fund still has an accumulated deficit. The Fund also has a policy to return any excess liquidities (if any) to the unitholders by capital reduction. Please see more details in Article 7.2 of the Fund's prospectus "Dividend Distribution and Return Policy"

Question 4 Apart from investment in the right to availability payment, does the Fund have any plan to invest in other infrastructure business in the future?

Answer The Fund is established for the purpose of investment in infrastructure business which has potential to generate return so that if there is opportunity, the Fund is in readiness to consider such investment. In case that there is potentially additional investment, the Fund will inform the unitholders accordingly.

Question 5 Where can we find details and follow up the Fund's transaction?

Answer The Fund enters into two types of transaction which are transaction of main asset, asset of infrastructure business in which the Fund has invested in the right to availability revenue of North Bangkok Power Plant Block 1 as specified in the Fund Scheme. The Agreement to Invest in the Availability Payment has the term of 20 years from the investment date (July 8, 2015 to July 7, 2035)

The Fund's investment in other assets which are cash deposited and bond purchase, is for the purpose of liquidity management. The additional details set out in financial statement of the Fund which is regularly disclosed through the SET's disclosure systems every quarter at www.set.or.th.

Question 6 The Fund has invested in the right to availability revenue; therefore, the Fund does not have ownership over the asset. Consequently, such right is leasehold, isn't it? The Agreement to Invest in the Availability Payment will be expired on July 13, 2075 or not?

Answer The Fund has invested in the right to availability revenue of North Bangkok Power Plant Block 1 for 20 years (The Agreement to Invest in the Availability Payment is effective from July 8, 2015 to July 7, 2035). The Fund has no right over the power plant; therefore, it is not leasehold.

Question 7 After the investment in the Agreement to Invest in the Availability Payment is expired, will the project life be extended or will newly unit of the Fund be offered?

Answer The Fund has no term. The Agreement to Invest in the Availability Payment has the term of 20 years from the investment date. If there is another investment in other power plants of which the term of agreement will be expired after the Agreement to Invest in the Availability Payment is expired, the Fund shall be continued with such investment.

However, if there will be future investment in other infrastructure assets, the Fund shall propose to the unitholders' meeting to approve and resolve to enter into such investment for the Fund will be able to proceed with such investment.

Question 8 When the Agreement to Invest in the Availability Payment is expired, the value of unit will be decreased to nearly Baht 0, won't it?

Answer The Fund has no term; however, the Agreement to Invest in the Availability Payment has the term of 20 years from the investment date. If there is no infrastructure asset that the Fund additionally invest in, and the Fund pays all dividends and completely proceed with capital reduction, the net asset value of the Fund will be Baht 0 which is in accordance with general accounting principles.

- Question 9** Is it potential for the Fund's performance to be increased or decreased? What is the factors?
- Answer** As the Fund has invested in the right to the availability revenue of North Bangkok Power Plant Block 1, maintenance of the readiness of supply of electricity is the main factor that cause effect on the Fund's income and does not depend on the future electricity demand and/or management of operating expenses.
- Question 10** What are tax privileges for investment in the infrastructure fund?
- Answer** Sale or purchase of units of the infrastructure fund is not deducted as an allowance for personal income tax calculation; however, natural person who invests in the infrastructure fund will be exempted from personal income tax from dividends for a term of 10 years from the establishment of infrastructure funds (normal rate for withholding tax is 10 percent)
- Question 11** What are impacts arising from Coronavirus Disease (COVID-19) situation?
- Answer** There is no effect arising from the outbreak of COVID-19 on the availability revenue that the Fund has invested in. This is because the Fund obtains the availability revenue derived from consideration of the availability hours of North Bangkok Power Plant Block 1 and does not depend on supplying electricity into the system and/or total electric energy consumption.
- Question 12** What is the factors, which affects the value of the investment units?
- Answer** The significant factor which affects the value of the investment units is the continuity of the operation of the power plant. The variable which will affect the availability revenue depends on the ability to maintain and repair the North Bangkok Power Plant Block 1 to be in the readiness to supply electricity and to have capacity to generate electricity in accordance with the agreement.
- In this regard, the investors shall study the risk factors that may affect the investment units in no. 6 The Fund's Risk Factors.
- Question 13** What is the term of the Agreement to Invest in the Availability Payment?
- Answer** The Agreement to Invest in the Availability Payment has the term of 20 years from the investment date, July 8, 2015. On December 31, 2019, the remaining term of the Agreement to Invest in the Availability Payment is 15 years 6 months and 7 days.
- Question 14** Will the Fund convene the Annual General Meeting of Unitholders at the same place as last year's at Bangkok International Trade & Exhibition Centre: BITEC?
- Answer** Due to the spread of the Coronavirus Disease 2019 and in order to abate the effect and mitigate the risk that may arise from the hold of meeting in which gathering the number of people, the Management Company has deemed appropriate to deliver the report on the relevant documents to the unitholders in lieu of convening the 2020 Annual General Meeting. Therefore, the physical meeting of the 2020 Annual General Meeting of Unitholders will not be held this year.

Question 15 What is the status of the Fund?

Answer The details of the Financial Status as of December 31, 2019 are as follows:

Operation Result (Unit:Baht)	As of December 31, 2019
Total income from investments	1,095,208,619
Total expenses	29,862,844
Net income from investments	1,065,345,775
Net unrealized profit (loss) from investments	(49,059,307)
Net assets increased resulting from the operation	1,016,286,468

The financial statement as of December 31, 2019 was audited and certified by the approved auditor from EY Office Company Limited, and, it is appropriate to present to the unitholders for the acknowledgement with the details as follows:

Operation Result (Unit : Baht)	As of December 31, 2019
Total assets	21,118,037,022
Total liabilities	2,371,593
Net assets	21,115,665,429
Net asset value per unit	10.1249
Number of outstanding investment units (unit)	2,085,500,000

For more information, please see Financial Statement and the annual report of the year 2019, which is already published and can be downloaded from the website of the Stock Exchange of Thailand (<http://www.set.or.th>) and website of the Fund (<http://egatif.com>). Alternatively, the unitholders may request for such document by informing to the Management Company.

Question 16 Will the Fund inform the unitholders for the acknowledgement of the offering of the new additional investment units?

Answer The Fund will deliver the invitation to unitholders' meeting as well as the relevant documents to the unitholders for consideration before the offering of new additional investment units.

Question 17 What is the Fund's policy regarding dividend distribution?

Answer The Fund has policy to pay dividends to unitholders at least 2 times per year. However, the rate of the dividend payment will be in accordance with the performance of the Fund.